



# Wars Sending U.S. into Ruin

Source: "Wars Sending US into Ruin" by Eric Margolis, Toronto Sun/Canada, February 7, 2010



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The U.S. Census Bureau reported **47.4 million Americans (15.8% of the population) lived below the poverty line \$21,203 for a family of four, in Oct. 2009.**

Yet, the Obama administration's **military budget is nearly \$1 trillion! It is well above \$2 billion a day!**

**Military spending gobbles up at least 44% of tax revenues.** The projected Washington's deficit will reach a dizzying \$1.6 trillion this year. The huge sum will be borrowed, mostly from China and Japan, to which the U.S. already owes \$1.5 trillion.

**The Afghan and Iraq wars (\$1 trillion so far), will cost \$200-250 billion more this year.** Obama's Afghan "surge" of 30,000 new troops will cost an additional \$33 billion.

**These wars have been funded by borrowing and by our tax dollars at a cost to each Rockland family of \$22,000 so far.** ([www.nationalpriorities.org/](http://www.nationalpriorities.org/))

The American people were lied into the war on Iraq. Lately President Obama's national security adviser Gen. Jim Jones stated that there are fewer than 100 al Qaeda members in Afghanistan. Do we need 100,000 U.S. troops to eliminate 100 al Qaeda members there?

Future generations will be stuck with paying the debt in trillions of dollars.

**Will you allow our political leaders to spend our nation into ruin through military aggression in Iraq and Afghanistan?**



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Every Saturday, 1-3pm, at Rte. 59 & N. Middletown Rd. in Nanuet, NY  
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*Rockland Coalition for Peace & Justice*